

## Press Release

### **HERMANN Rechtsanwälte Wirtschaftsprüfer Steuerberater and the Munich-based team at Grub Brugger join forces: Joint establishment of a unit specialising in transaction and financing consultancy**

**Frankfurt a. M./ Munich, on 04 May 2009.** Clemens J. Jobe (42), up to now partner and head of the Munich branch office of the Grub law firm, and associates Dr. Cyril Rosenschon (39) and Florian Schiermeyer (31) have left Grub as of 01 May 2009, and will transfer to the multi-disciplinary unit **HERMANN RWS HERMANN JOBE & PARTNER**, founded in cooperation with HERMANN RWS.

The new unit will concentrate on investment, restructuring and transaction consultancy in the area of corporate and real estate, and on consultancy services for credit institutions, and will in doing so supplement the insolvency practice at HERMANN RWS.

The team around the Munich equity partner Jobe has regularly worked for credit institutions, investors and companies. Recently, the activities included consultancy services for the creditor banks of the Merckle group and several international automotive suppliers. Dr. Cyril Rosenschon and Florian Schiermeyer, who will join HERMANN RWS HERMANN JOBE as salary partners, last worked for several financial investors and for credit institutions.

Ottmar Hermann, senior partner at HERMANN RWS, was recently appointed as the insolvency administrator for the department store chain Woolworth, with over 9,000 employees, and has been assigned with the administration of the insolvent automotive supplier Karmann, with approx. 3,500 staff members.

The expertise and proven specialisation of the Munich team will provide further support for the insolvency practice at HERMANN RWS.

HERMANN Rechtsanwälte, Wirtschaftsprüfer, Steuerberater is a law firm specialising in insolvency law, re-organisation and company law, and, with its nine domestic offices, has been cooperating with international law firms in Zurich, Milan, Amsterdam and London for years. The law firm also is a member of the independent network Lawyers Associated Worldwide (LAW).

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